



Lend Lease Corporation Limited
ABN 32 000 226 228

Appendix 4E

Preliminary Final Report
for the year ended 30 June 2003
(previous corresponding period being
the year ended 30 June 2002)

Results for Announcement to the Market

Key Information

	June 2003 A\$m	June 2002 A\$m	% Change
Revenue from ordinary activities	10,113.9	12,478.0	Down 18.9%
Profit/(loss) from ordinary activities after tax attributable to members	(714.8)	226.3	Down 415.9%
Net profit/(loss) for the period attributable to members	(714.8)	226.3	Down 415.9%

Dividends

	Amount per security	Franked amount per security
Final Dividend – Payable 18 September 2003	20 cents	Nil
Interim Dividend – Paid 19 March 2003	10 cents	10 cents
Total amount per share	30 cents	10 cents

The record date for determining entitlement to the final dividend is 4 September 2003.

As per the ASX announcement on 25 July 2003, the Board has decided to suspend the Share Election Plan and Share Purchase Plan from 1 September 2003. In addition, the Board has also decided to suspend the Dividend Reinvestment Plan (DRP) from 1 October 2003. This timing allows shareholders to participate in the DRP for the 2003 final dividend due to be paid on 18 September 2003. The DRP residual cash balances will be paid in March 2004 with the next interim dividend.

The remainder of the information requiring disclosure to comply with listing rule 4.3A is contained in the attached June 2003 Management Discussion and Analysis, June 2003 Annual Consolidated Financial Report and the additional information section below.

Additional Information

Net Tangible Assets

	June 2003	June 2002
Net Tangible Assets per security	\$4.14	\$4.07

The Annual General Meeting

The Annual General Meeting will be held at the City Recital Hall, Angel Place, Sydney at 2:00pm on Wednesday 12 November 2003. The annual report will be available early October 2003.