



Lend Lease Corporation Limited
ABN 32 000 226 228

Appendix 4D

Preliminary Half Year Report
for the period ended 31 December 2008
(previous corresponding period being
the period ended 31 December 2007)

Results for Announcement to the Market

Key Information

	December 2008 A\$m	December 2007 ¹ A\$m	% Change
Revenue	7,828.6	7,590.3	3.1
(Loss)/profit after tax attributable to members	(596.4)	250.9	(337.7)

¹ December 2007 profit after tax of A\$259.6 million has been adjusted to A\$250.9 million to reflect the impact of adopting for the first time AASB Interpretation 12 'Service Concession Arrangements'.

Dividends

	Amount per security	Franked amount per security
Interim dividend – payable 1 April 2009	25.0 cents	15.0 cents

The record date for determining entitlement to the interim dividend is 12 March 2009 and is payable on 1 April 2009.

The Company's Dividend Reinvestment Plan (DRP) was reactivated in August 2008. The last date for receipt of an election notice for participation in the DRP is 11 March 2009.

The Company advises that the whole of the unfranked amount of the interim dividend has been declared to be conduit foreign income.

The remainder of the information requiring disclosure to comply with listing rule 4.2A.3 is contained in the attached December 2008 Management Discussion and Analysis, December 2008 Half Year Consolidated Financial Report and the additional information section below.

Additional Information

	December 2008	December 2007 ¹
Net tangible assets per security	\$4.96	\$6.29

¹ December 2007 net tangible assets per security of A\$6.26 has been adjusted to A\$6.29 to reflect the impact of adopting for the first time AASB Interpretation 12 'Service Concession Arrangements'.